

"Cyber insurance offers companies a safety net from online hackers"



James J. Giszczak | Monday, February 22, 2016

Most businesses and people are inextricably connected to the digital world, from desktop PCs and the servers they link with to tablets, smartphones, smartwatches and a litany of other gadgets.

And don't forget today's high-tech cars.

One characteristic all these devices share is connectivity, their link to the outside world. All this integration comes at a price: the threat of data breaches by nefarious hackers.

Since digital technology is so new — and its capabilities so amazing — the vulnerability to attack at the corporate level may not be so evident. But, as technical experts and local insurance experts attest, the risk is all too real, making effective preparedness a necessity, not a luxury.

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